

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Haines will be held on June 16, 2015 at 7:00pm at City Hall, 819 Front Street, Haines, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the City of Haines Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, between the hours of 8:00 a.m. and 4:00 p.m. or online at www.cityofhainesor.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-2014	Adopted Budget This Year 2014-2015	Approved Budget Next Year 2015-2016
Beginning Fund Balance/Net Working Capital	250,527	238,717	280,286
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	179,442	198,907	209,224
Federal, State and All Other Grants, Gifts, Allocations and Donations	33,292	703,683	3,254,022
Revenue from Bonds and Other Debt	0	0	250,000
Interfund Transfers / Internal Service Reimbursements	21,300	33,900	31,300
All Other Resources Except Current Year Property Taxes	9,247	7,345	7,372
Current Year Property Taxes Estimated to be Received	33,371	35,478	34,792
Total Resources	527,179	1,218,030	4,066,996

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	104,620	137,329	141,370
Materials and Services	86,355	168,295	163,617
Capital Outlay	34,968	761,257	3,340,012
Debt Service	31,687	32,208	32,208
Interfund Transfers	21,300	33,900	281,300
Contingencies	0	52,499	74,124
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	248,249	32,542	34,365
Total Requirements	527,179	1,218,030	4,066,996

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	80,276	89,609	91,993
FTE	0.87	0.73	0.88
Water Fund	160,715	805,222	3,642,636
FTE	0.69	0.82	0.72
Sewer Fund	138,093	127,180	122,948
FTE	0.84	0.82	0.73
Landfill Fund	18,190	22,275	23,014
FTE	0.26	0.24	0.26
Streets Fund	59,092	101,727	103,929
FTE	0.24	0.29	0.31
Debt Service Fund	28,507	28,339	28,815
FTE	0	0	0
Landfill Reserve Fund	21,670	23,011	24,358
FTE	0	0	0
Equipment Reserve Fund	20,636	20,667	29,303
FTE	0	0	0
Total Requirements	527,179	1,218,030	4,066,996
Total FTE	2.9	2.9	2.9

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The City of Haines received a CDBG Grant in the amount of \$618,000 in 2014 to fund the Water Compliance Project Final Design which will be completed by the end of 2015. The City will apply for a \$3,000,000 grant to begin the construction phase of the water project. The City was the recipient of the ODOT Special Cities Allotment Grant in the amount of \$50,000 to complete the Cole Street Resurface Project.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy	1.7562 per \$1,000	1.7562 per \$1,000	1.7562 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds	8,500	8,500	8,500

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$85,086	
Other Bonds	\$0	
Other Borrowings	\$88,429	
Total	\$173,515	